



Short Term Tender Notice

for

Renewal of Group Mediclaim Insurance Policy for In-Service Employees

Sr. No.	Event Description	Particulars
1	Date of publishing of Tender Notice	12 th October, 2022
2	Tender related Communication & E-Mail IDs	Dr. Joydip Mukherjee, Contact No: 9007112495 e-mail id : joydip.mukherjee@kmdastur.com ; Shri Anil Kumar Sahjwani, Chief Manager (Insurance), Head Office, Baroda U.P. Bank, Contact No: 7839886394 e-mail id : referral.ho.bupgb@barodauprb.co.in
3	Last date of receipt of queries by email	15 th October, 2022
4	Last date of response of all queries related to Tender	17 th October, 2022
5	Last date & time for submission of Bid / Bid due date	20 th October 2022 at 11:00 AM
6	Opening of Technical Bids through Microsoft Teams	20 th October 2022 at 12:00 PM
7	Opening of Financial Bids through Microsoft Teams	20 th October 2022 at 04:00 PM
8	Policy Start Date	01 st November, 2022

Note:

- If the last day of submission of Bid is declared as a holiday by any circumstances beyond the control of Baroda U.P. Bank, the next working day will be deemed to be the last day for submission of the Bid.
- Further, in case Baroda U.P. Bank does not function on the aforesaid date due to unforeseen circumstances or holiday, then the Bid will be opened on the on the next working day subject to availability of all the Technical Committee members, unless otherwise such change may be notified to all bidders through e-mail/call.
- Baroda U.P. Bank may seek clarification on the information submitted by the Bidder, if required.
- Opening of technical & financial Bids will be conducted through virtual mode as per schedule, between the participating Insurance Companies, Baroda U.P. Bank and KMD (M/s K. M. Dastur Reinsurance Brokers Private Limited).
- The Insurer shall submit only one Proposal from a single designated office.
- Alterations of any format/ Annexures forming part and parcel of the Tender document is not permissible.
- The competent authority of the bidder must sign and put official seal on each and every page of the published tender document & submitted Bid documents which shall comprise part of the Technical evaluation process. If any page is unsigned, it may lead to rejection of the bid.



Tender Notice

Baroda U.P. Bank a leading Regional Rural Bank sponsored by Bank of Baroda invites quotation from IRDA approved Public Sector General Insurance Companies for the Group Mediciam Policy for its In-service employees. Baroda U.P. Bank has appointed M/s K. M. Dastur Reinsurance Brokers Private Limited as intermediary/ technical advisor for the said insurance portfolio.

Details are as under :-

Insurance Coverage Details :

1. **Policy Type** – Group Medical Insurance Policy only for Employees and their Families
2. **Group Size:** - 7922 (Tentative)
3. **Sum Insured:** -

Grade	Sum Insured	Count
Clerical/ Sub-Staff	3,00,000	3183
Officers	4,00,000	4739
Total Employee Count		7922

** Data (Count of employees on compulsory participation) shared is Indicative only and may vary due to New Joinee, Retirement and Resignation and final count along with dependent details will be shared during policy finalization.

4. **Policy Details:** -

Coverage Details	
Proposal Type:	Renewal
Policy Period:	01/11/2022 to 31/10/2023
Coverage Type:	Family Floater
Policy Conditions:	Group Mediciam Insurance Policy as per 11th Bipartite Settlement. (Annexure- III)
Sum Insured for Critical Illness:	INR 1,00,000/- for employees only

Who can Bid in this Tender :

1. Any IRDAI approved Public Sector General insurance company, who has valid license to operate in India, can apply.

2. **ONLY ONE PROPOSAL**

The Insurer shall submit only one Proposal from a single designated office.

OPENING OF PROPOSALS :

The Bid Evaluation Committee of the Baroda U.P. Bank along with the appointed Insurance Intermediary M/s K. M. Dastur Reinsurance Brokers Pvt. Ltd. shall conduct the opening of the Proposals through virtual mode using the following link as per the schedule :



https://teams.microsoft.com/dl/launcher/launcher.html?url=%2F%23%2F%2Fmeetup-join%2F19%3Ameeting_ZWE0YjY3NjQtMzg1Mi00ZTA5LWE4NGltYTZhNzVINGI2YWMx%40thread.v2%2F0%3Fcontext%3D%257b%2522Tid%2522%253a%2522fe06dabd-359a-4447-8445-c86b0a4c7966%2522%252c%2522Oid%2522%253a%2522e292dc1f-7f23-4ee0-89fa-f639c6123f4d%2522%257d%26anon%3Dtrue&type=meetup-join&deeplinkId=2561f774-b447-4ab9-828b-aedb87f9da17&directDl=true&msLaunch=true&enableMobilePage=true&suppressPrompt=true

EVALUATION OF PROPOSALS

The Insurer is not permitted to alter or modify its Proposal in any way after the proposal submission deadline. The Bid Evaluation Committee of the Baroda U.P. Bank along with the appointed Insurance Intermediary M/s K. M. Dastur Reinsurance Brokers Pvt. Ltd. shall conduct the evaluation on the basis of the submitted Technical Bid. However, the Baroda U.P. Bank may seek clarification on the information submitted by the Bidder, if required.

ACCEPTANCE/ REJECTION OF TENDER

- Baroda U.P. Bank does not bind itself to accept the tender.
- Baroda U.P. Bank also reserves the right to accept or reject any or all tenders without assigning any reason whatsoever. No correspondence shall be entertained in this regard.
- Baroda U.P. Bank also reserves the absolute right to reject any or all the tenders at any time solely based on the past unsatisfactory performance by the bidder(s), the opinion/decision of Baroda U.P. Bank regarding the same shall be final and conclusive.

EVALUATION OF TECHNICAL PROPOSALS

Evaluation Committee shall consist of officials of Baroda U.P. Bank and M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd. The competent authority of the bidder must sign and put official seal on each and every page of the published tender document & submitted Bid documents which shall comprise part of the Technical evaluation process.

EVALUATION OF FINANCIAL PROPOSALS

Evaluation Committee shall consist of officials of Baroda U.P. Bank and will be assisted by M/s K.M. Dastur Reinsurance Brokers Pvt. Ltd. and shall be headed by the designated official of the Baroda U.P. Bank. Only Annexure-II forms part & parcel of the Financial Bid and will be considered during the Financial evaluation process.

SELECTION PROCESS

- All technical bids would be evaluated as per criteria mentioned.
- E-Financial Bid of the technically responsive bidders will be opened on the specified date. Baroda U.P. Bank will select Insurance Company on the basis of the lowest Premium Quoted on total Cumulative basis on per Employee basis (Clerical/ Sub-staff & Officer).
- In event of a tie between two or more bidders during financial evaluation, determination of L1 bidder will be based on management discretion.

SIGNATURE ON EACH PAGE/ AUTHORIZED SIGNATORY:

- The competent authority of the bidder must sign and put official seal on each page of the tender document and the bid. If any page is unsigned, it may lead to rejection of the bid.
- For Certification /Tender Representation, Letter of Authorization may be issued to the representative or authorized signatory of the insurance company by an official of Scale V and above Grade / Chief Regional Manager /DGM.



ANNEXURE-I (Technical)

S. No.	Particulars	Description
1.	Name of Insurance Company and address of the Registered office- Complete Address: Land Line Phone Number: Mobile Number: E-mail Website If any	
2.	Number of Employee Benefit Policies of RRBs/SCBs being serviced by the Insurance Company as on 30/09/2022	
3.	Solvency Margin for FY: 2021-22	Condition waived off as per GOI notification of DFS vide notification No. F. No- EG-14017/64/2020-InsII
4.	Claim Settlement Ratio for FY: 2021-22	
5.	Address of the participating branch/office with Name & Designation	
6.	Details of the contact person (Name, address, Ph. No. etc.)	
7.	Permanent Account Number (PAN) of the Company/Firm	
8.	GSTN of the Company/Firm	
9.	Number of Hospitals in PAN India where Tie-up has been made by the company as on date, out of which minimum 100 hospitals should be in Uttar Pradesh	
10.	Any special benefit/ value added service offered in addition to the existing coverage	
11.	Duly signed and stamped each and every page of the published tender document & submitted Bid documents by the competent authority of the bidder	

- We hereby declare that the above-mentioned facts are true to the best of our knowledge and understand that any deviation noted in the same will lead to Disqualification in Participation.

(Signature of Insurance Company with Seal)

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ANNEXURE-II (Financial)

Financial Bid Format

Details for Financial Bid for In Service Employees

Price Header	**Premium Details (in Rs.)
Premium to be mentioned for a Single Unit (Per Employee) For Clerical/ Sub-Staff Employees	
Premium to be mentioned for a Single Unit (Per Employee) For Officers	
Consolidated Premium towards inclusion of all staff members (as per tentative count mentioned)	
Applicable Taxes	
Consolidated Premium including applicable taxes	

- ** Premium rates derived should be approximated/ rounded off to the nearest whole numbers and exclusive of all taxes.**
- ** The above rates shall comprise of all cost components as per IRDAI norms other than the applicable taxes.**
- Baroda U.P. Bank will select Insurance Company on the basis of the lowest Consolidated Premium Quoted on per Employee basis (Clerical/ Sub-staff & Officer).**
 - In event of a tie between two or more bidders during financial evaluation, determination of L1 bidder will be based on management discretion.**

Grade	Sum Insured	***Count
Clerical/ Sub-Staff	3,00,000	3,183
Officers	4,00,000	4,739
Total Employee Count		7,922

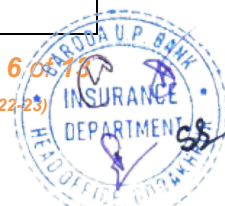
**** Data (Count of employees on compulsory participation) shared is Indicative only and may vary due to New Joinee, Retirement and Resignation and final count along with dependent details will be shared during policy finalization.**

(Signature of Insurance Company with Seal)



Annexure- III

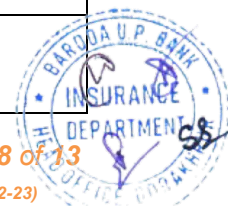
Coverage Details	
Policy Type:	Group Medical Insurance Policy only for In-Service Employees and their Families
Family Definition:	<p>Employee + Spouse + Dependent Children + 2 Dependent Parents or In-laws</p> <ul style="list-style-type: none"> • No age limit for dependent children. Wholly dependent unmarried children (including stepchildren and legally adopted children) Widowed daughters and dependent divorced / separated daughters, sisters including unmarried / divorced / abandoned or separated from husband/ widowed sisters shall be considered as dependent for the purpose of this policy. Wholly dependent physically and mentally challenged Brother / Sister with 40% or more disability. • Provided that in the case of physically and mentally challenged children, they shall be construed as dependents even after their marriage including spouse and children subject to fulfilling the income criteria. • No Age Limits for Dependent Parents. Either Dependent Parents or In-laws will be covered. A parent would be considered dependent if their monthly income (in aggregate of both parents) does not exceed Rs. 12,000/-. • The term wholly dependent family member shall mean such member of the family having a monthly income not exceeding Rs.12,000/- p.m. • A married female employee may include her natural / legal parents or parents-in-law under the definition of family, but not both, provided that the parents/parents-in-law are wholly dependent on her.
Coverage Type:	Family Floater
Sum Insured:	For Clerical/Sub Staff - INR 3,00,000/- For Officers – INR 4,00,000/-
Sum Insured for Critical Illness:	INR 1,00,000/- for employees only
Corporate Buffer:	INR 1,00,00,000/- (1Crore)
Monthly Addition / Deletion:	All New Employees to be covered from the date of joining as per their appointment letter. For additions/deletions during period, premium to be charged/refunded on prorata basis against the Cash Deposit account with Insurer adequately maintained by the Bank. Increase in Sum Insured allowed in case of promotion on charging pro-rata premium.
Geographical Limit	Treatment taken in India only.
Continuity Benefit	Continuity benefits coverage to employees on retirement till the end of the policy period provided there is no request for refund of the premium.
Key Policy Terms & Conditions	
Hospital Room Rent:	Room and Boarding expenses as provided by the Hospital/Nursing Home not exceeding INR 5000 per day or the actual amount whichever is less.
ICU Rent:	Intensive Care Unit (ICU) expenses not exceeding INR 7500 per day or actual amount whichever is less
All other expenses	No Limits for all other expenses including Nursing Charges.
Proportionate Deduction:	Not Applicable
Co-Payment:	Not Applicable
Cost of Donor:	Hospitalization expenses (excluding cost of organ) incurred on donor in respect of organ transplant to the insured.



Ambulance Charges:	Ambulance charges are payable up to INR 2500/- per trip to hospital and/ or transfer to another hospital or transfer from hospital to home if medically advised. Taxi and Auto expenses in actual maximum up to INR 750/- per Hospitalization. Ambulance charges actually incurred on transfer from one center to another center due to Non availability of medical services/ medical complication shall be payable in full.
Pre and Post Hospitalization Expenses:	Expenses related to the ailment for hospitalization will be covered 30 days prior to hospitalization and 90 days after discharge.
Alternative Treatment:	Alternative Treatments are forms of treatment other than treatment "Allopathy" or "modern medicine and includes Ayurveda, Unani, Siddha, Homeopathy and Naturopathy in the Indian Context, for Hospitalization and Domiciliary for treatment only under selected ailments taken in hospital / clinic registered by the Central / State authorities.
Pre-existing Diseases:	Covered from day 1
30 days Waiting Period:	Waived Off
Waiting Periods on Specific Diseases:	Waived Off
Disease/ Procedure wise Sub-Limit:	Not Applicable other than Maternity Benefit
Day Care Treatment:	Expenses on Hospitalization for minimum period of a day are admissible. However, this time limit is not applied to specific treatments. This condition will also not apply in case of stay in hospital of less than a day provided – A) The treatment is undertaken under General or Local Anesthesia in a hospital / day care Centre in less than a day because of technological advancement and B) Which would have otherwise required hospitalization of more than a day.
Maternity Benefit:	For Normal- INR 50,000/- and For C-Section- INR 75,000
9 months waiting period:	Waived Off
Pre & Post Natal Expenses:	Pre-natal & post-natal charges in respect of maternity benefit are covered under the policy up to 30 days and 60 days only, unless the same requires hospitalization.
Missed Abortions, Miscarriage or abortions induced by accidents:	Covered under the limit of Maternity
Complications in Maternity including operations for extra uterine pregnancy ectopic pregnancy:	Covered in the up to the Sum Insured + Corporate Buffer- (i) Expenses included for medical termination of pregnancy. (ii) Claim in respect of delivery to be given irrespective of the number of children.
New Born Baby Cover:	New born baby is covered from day one. All expenses incurred on the new born baby during maternity will be covered in addition to the maternity limit up to INR 20,000/-Per child. However, if the baby contracts any illness the same shall be considered in the Sum Insured + Corporate buffer. Baby to be taken as an additional member within the normal family floater.



Domiciliary Cover (OPD):	Medical expenses incurred in case of the following diseases which need domiciliary treatment as may be certified by the attending medical practitioner and / or bank's medical officer shall be deemed as hospitalization expenses and reimbursed to the extent of 100% subject to the overall limit of Sum Insured under the policy.
Diseases covered in the Domiciliary limit:	The cost of Medicines, Investigations, and consultations, etc. in respect of domiciliary treatment for the listed ailments shall be reimbursed for the period stated by the specialist and / or the attending doctor and / or the bank's medical officer, in Prescription. If no period stated, the prescription for the purpose of reimbursement shall be valid for a period not exceeding 90 days.
Domiciliary Treatment:	<p>Medical expenses incurred in case of the following diseases which need domiciliary treatment as may be certified by the attending medical practitioner and / or bank's 'medical officer shall be deemed as hospitalization expenses and reimbursed to the extent of 100% subject to the overall limit of Sum Insured under the policy.</p> <p>Cancer , Leukemia, Thalassemia, Tuberculosis, Paralysis, Cardiac Ailments , Pleurisy , Leprosy, Kidney Ailment , All Seizure disorders, Parkinson's diseases, Psychiatric disorder including schizophrenia and psychotherapy , Diabetes and its complications, hypertension, Hepatitis –B , Hepatitis - C, Hemophilia, Myasthenia gravis, Wilson's disease, Ulcerative Colitis , Epidermolysis bullosa, Venous Thrombosis(not caused by smoking) Aplastic Anaemia, Psoriasis, Third Degree burns, Arthritis , Hypothyroidism , Hyperthyroidism expenses incurred on radiotherapy and chemotherapy in the treatment of cancer and leukemia, Glaucoma, Tumor, Diphtheria, Malaria, Non-Alcoholic Cirrhosis of Liver, Purpura, Typhoid, Accidents of Serious Nature , Cerebral Palsy, , Polio, All Strokes Leading to Paralysis, Haemorrhages caused by accidents, All animal/reptile/insect bite or sting , chronic pancreatitis, Immuno suppressants, multiple sclerosis / motorneuron disease, status asthmaticus, sequela of meningitis, osteoporosis, muscular dystrophies, sleep apnea syndrome(not related to obesity), any organ related (chronic) condition, sickle cell disease, systemic lupus erythematosus (SLE), any connective tissue disorder, varicose veins, thrombo embolism venous thrombosis/venous thrombo embolism (VTE)], growth disorders, Graves' disease, Chronic obstructive Pulmonary Disease, Chronic Bronchitis, Asthma, Physiotherapy, Swine flu, Type 1 Diabetes, Rheumatoid Arthritis, Psoriasis/Psoriatic Arthritis, System lupus Erythematosus, Inflammatory Bowel Diseases, Addison's Disease, Sjogren's Diseases, Hashimoto's Thyroiditis, Auto immune vacuities, Pernicious Anemia, Celiac disease, Auto immune myositis.</p> <p>Will be considered for reimbursement under domiciliary treatment.</p> <p>The cost of Medicines, Investigations, and consultations, etc.in respect of domiciliary treatment shall be reimbursed for the period stated by the specialist and / or the attending doctor and / or the bank's medical officer, in Prescription. If no period stated, the prescription for the purpose of reimbursement shall be valid for a period not exceeding 90 days.</p>
Congenital Anomalies:	Expenses for Treatment of Congenital Internal / External diseases, defects anomalies are covered under the policy
Psychiatric Ailment:	Expenses for treatment of psychiatric and psychosomatic diseases be payable with or without hospitalization.
All Advanced Medical Treatment:	All new kinds of approved advanced medical procedures for e.g., laser surgery, stem cell therapy for treatment of a disease is payable on hospitalization /day care surgery.



Treatment for accidents on OPD Basis:	Treatment taken for Accidents can be payable even on OPD basis in Hospital up to Sum Insured
Taxes and Other charges:	All Taxes, Surcharges, Service Charges, Registration charges, Admission Charges, Nursing, and Administration charges to be payable.
Genetic Disorder:	Treatment for Genetic Disorder and stem cell therapy is covered under the scheme.
Lasik Surgery:	Correction of Eye sight is covered if the refractive error is + / - 7
Other Medical Treatment:	Treatment for Age related Macular Degeneration (ARMD), treatment such as Rotational Field Quantum magnetic Resonance (RFQMR), Enhanced External Counter Pulsation (EECP), etc. are covered under the scheme. Treatment for all neurological/ macular degenerative disorders
External and Durable Equipment:	Rental Charges for External and or durable Medical equipment of any kind used for diagnosis and or treatment including CPAP, CAPD, Bi-PAP, Infusion pump etc. will be covered under the scheme. However, purchase of the above equipment to be subsequently used at home in exceptional cases on medical advice shall be covered.
Cost of Artificial Limb:	Covered
Ambulatory devices:	Walker, crutches, Belts, Collars, Caps, Splints, Slings, Braces, Stockings, elastocrepe bandages, external orthopedic pads, sub cutaneous insulin pump, Diabetic foot wear, Glucometer (including Glucose Test Strips)/ Nebulizer/prosthetic devise / Thermo-meter, alpha/ water bed and similar related items etc., will be covered
Physiotherapy Charges:	Physiotherapy charges shall be covered for the period specified by the Medical Practitioner even if taken at home.
Critical Illness:	<p>Critical Illness is to be provided to the employee only subject to a sum insured of INR 1,00,000/-. Cover starts on inception of the policy. In case an employee contracts a Critical Illness as listed below, the total sum insured of INR 1,00,000/- is paid, as a benefit. This benefit is provided on first detection/diagnosis of the Critical Illness.</p> <ul style="list-style-type: none"> • Cancer including Leukaemia • Stroke • Paralysis • By Pass Surgery • Major Organ Transplant • End Stage Liver Disease • Heart Attack • Kidney Failure • Heart Valve Replacement Surgery <p>Hospitalization is not required to claim this benefit. Further the Employee can claim the cost of hospitalization on the same from the Group Mediclaim Policy as cashless / reimbursement of expenses for the treatment taken by him.</p> <p>Under this policy there would be no waiting period for the payment of the claim on the inception of the policy, nor any survival period for the payment of the claim on the individual contracting any of the above-mentioned Critical Illness.</p>

INDICATIVE DAY CARE LIST

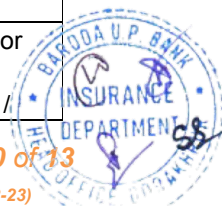
Expenses on Hospitalization for minimum period of a day are admissible. However, this time limit shall not be applied to specific treatments, such as:



1	Adenoidectomy	19	Haemo dialysis
2	Appendectomy	20	Fissurectomy / Fistulectomy
3	Auroplasty not Cosmetic in nature	21	Mastoidectomy
4	Coronary angiography /Renal	22	Hydrocele
5	Coronary angioplasty	23	Hysterectomy
6	Dental surgery	24	Inguinal/ventral/umbilical/femoral hernia
7	D&C	25	Parenteral chemotherapy
8	Excision of cyst/granuloma/lump/tumor	26	Polypectomy
9	Eye surgery	27	Septoplasty
10	Fracture including hairline fracture/ dislocation	28	Piles/ fistula
11	Radiotherapy	29	Prostate surgeries
12	Chemotherapy including parental chemotherapy	30	Sinusitis surgeries
13	Lithotripsy	31	Tonsillectomy
14	Incision and drainage of abscess	32	Liver aspiration
15	Varicocelelectomy	33	Sclerotherapy
16	Wound suturing	34	Varicose Vein Ligation
17	FESS	35	All scopies along with biopsies
18	Operations/Micro surgical operations on the nose, middle ear/internal ear, tongue, mouth, face, tonsils & adenoids, salivary glands & salivary ducts, breast, skin & subcutaneous tissues, digestive tract, female/male sexual organs.	36	Lumbar puncture
		37	Ascitic Pleural tapping

This condition will also not apply in case of stay in hospital of less than a day provided the treatment is undertaken under General or Local Anesthesia in a hospital / day care centre in less than a day because of technological advancement and which would have otherwise required hospitalization of more than a day.

Policy Exclusions	
1	Injury / disease directly or indirectly caused by or arising from or attributable to War, invasion, Act of Foreign enemy, War like operations (whether war be declared or not).
2	A) Circumcision unless necessary for treatment of a disease not excluded hereunder or as may be necessitated due to an accident. B) Vaccination or inoculation. C) Change of life or cosmetic or aesthetic treatment of any description is not covered. D) Plastic surgery other than as may be necessitated due to an accident or as part of any illness.
3	Cost of spectacles and contact lenses, hearing aids. Other than Intra-Ocular Lenses and Cochlear Implant.
4	Dental treatment or surgery of any kind which are done in a dental clinic and those that are cosmetic in nature.
5	Convalescence, rest cure, Obesity treatment and its complications including morbid obesity, treatment relating disorders, Venereal disease, intentional self-injury and use of intoxication drugs / alcohol.
6	All expenses arising out of any condition directly or indirectly caused to or associated with Human T-Cell Lymphotropic Virus Type III (HTLB - III) or lymphadenopathy Associated Virus (LAV) or the Mutants Derivative or Variation Deficiency Syndrome or any syndrome or condition of a similar kind commonly referred to as AIDS.
7	Charges incurred at Hospital or Nursing Home primarily for diagnosis x-ray or Laboratory examinations or other diagnostic studies not consistent with or incidental to the diagnosis and treatment of positive existence of presence of any ailment, sickness or injury, for which confinement is required at a Hospital /



	Nursing Home, unless recommended by the attending doctor.
8	Expenses on vitamins and tonics unless forming part of treatment for injury or diseases as certified by the attending physician.
9	Injury or Disease directly or indirectly caused by or contributed to by nuclear weapon / materials.
10	All non-medical expenses including convenience items for personal comfort such as charges for telephone, television, /barber or beauty services, diet charges, baby food, cosmetics, tissue paper, diapers, sanitary pads, toiletry items and similar incidental expenses, unless and otherwise they are necessitated during the course of treatment.
11	Attempted suicide, war, invasion, nuclear radiation is not covered.

We do hereby agree to comply with the Policy Terms and conditions mentioned in the Tender Document (as per 11th Bipartite Settlement), any deviation noted in the policy Terms and conditions will lead to Disqualification in Participation.

(Signature of Insurance Company with Seal)



Your technical & financial bids must be received within 20th of October 2022 by 11:00 AM, at referral.ho.bupgb@barodauprb.co.in or physically submitted to the General Manager, Head Office, Baroda U.P. Bank, Buddh Vihar Commercial Scheme, Taramandal, Gorakhpur, Uttar Pradesh-273016 with separate subject line/ envelope mentioning "Technical Bid for Renewal of Group Medclaim Insurance Policy for Existing Employees By – 'Name of insurance company' " & "Financial Bid for Renewal of Group Medclaim Insurance Policy for Existing Employees By – 'Name of insurance company' ".

"All digital Financial Bids sent on given e-mail id to be sent in password protected pdf format only. Any Financial Bid without password protection will be liable for outright rejection."

"All physically submitted Technical/ Financial Bids to be submitted in sealed & stamped envelope only. Any Financial Bid without sealed envelope will be liable for outright rejection."

Bids submitted through digital (password protected pdf format only) or physical mode (sealed & stamped envelope only) will be opened in presence of all the Bid participants & Committee Members on the specified dates and timelines as mentioned in the Tender Document.

Bids received after the specified date and/or time, will not be accepted.

For Tender Representation, Letter of Authorization should be issued to the representative or authorized signatory of the insurance company by an official of Scale V and above Grade / Chief Regional Manager /DGM.

This office reserves the right to postpone or to reject any or all offers, at their sole discretion, without assigning any reason thereof.

Should you have any questions or concerns about any of the above mentioned details, please contact: Dr. Joydip Mukherjee, Contact No: 9007112495, e-mail id: joydip.mukherjee@kmdastur.com and Shri Anil Kumar Sahjwani, Contact No: 7839886394, e-mail id: referral.ho.bupgb@barodauprb.co.in for any clarification, before bidding.



General Manager

Date: 12.10.2022



Annexure-IV

Undertaking from Insurance Company

We, _____ Insurance Company Limited, a licensed Public Sector General Company Regulated by the Insurance Regulatory and Development Authority (IRDA) under License Code No. _____ and having its registered office at _____

hereby undertake and confirm that we shall comply with the terms of engagement and hereby understand that the Bank reserves the right to Select the L1 Bidder on Cumulative basis on per Employee basis (Clerical/ Sub-staff & Officer).

This has reference to the Tender published in the website of Baroda U.P. Bank/ circulated on _____. In response to the Tender, we have submitted our technical & financial bid. In connection with the above bid, we hereby declare as under :

I—We are neither related to any of your Trustees, Officers and others employees nor do we have any financial, commercial or other interests with any of the above persons in any capacity whatsoever.

II—We have submitted the bid in the name of M/s _____ and declare that no other bids have been submitted by us in the same name of any other firms/ companies/ proprietors / individuals which comes under the same management and related parties.

III—We do hereby agree to comply with the Policy Terms and conditions mentioned in the Tender Document, any deviation noted in the policy Terms and conditions will lead to Disqualification in Participation.

IV—We hereby do agree to provide the price Bid for Inservice employee Policy and understand that the Bank reserves the right to Select the L1 Bidder on Cumulative basis on per Employee basis (Clerical/ Sub-staff & Officer).

(Signature of Insurance Company with Seal)

