

CORRIGENDUM/CLARIFICATION/ADDENDUM

Please refer our tender notice **ref. no. HO/INS/Tender/03/2024, dated 03.04.2024** for “**Request for proposal for Empanelment of Insurance Broker.** After receiving various communication from Insurance Brokers companies and discussion as held in the pre-bid meeting dated 12.04.2024, the competent authority has decided to modify/clarify/add following terms in the RFP/Tender document.

S.No	Tender Terms/Specifications /Requirement	Existing Terms	Revised Terms
1	Page No. 5 Sr. No. 4 of Point No. 3 “Eligibility Criteria”; Documents to be submitted along with RFP	Letters of Engagement of Insurance Broker by the Bank.	Declaration from Authorized Signatory. (Copy of Board Resolution required)
2	Page No. 7 Sr. No. 3 of Point No. 4.3 “Selection Process” Technical Evaluation (Award Marking)-Parameter	Average Direct Broking Turnover (only from insurance broking activities/business) for the last three financial year 2020-21, 2021- 22, 2022-23. 25 Crore to 35 Crore — 5 Points For each additional INR 10 cr. over INR 35 cr. – additional 1 Point, Max 10 Points.	Average Direct Broking Turnover (only from insurance broking activities/business) for the last three financial year 2020-21, 2021- 22, 2022-23. 25 Crore to 35 Crore — 5 Points For each additional INR 05 cr. over INR 35 cr. – additional 1 Point, Max 10 Points.
3	Page No. 7 Sr. No. 3 of Point No. 4.3 “Selection Process” Technical Evaluation (Award Marking)-Document required	Copies of audited balance sheet for the last 3 completed financial years supported by IT returns and turn over certificate certified by a chartered Accountant along with the self- certification by the CEO/Principal Officer/Head Govt. Business	Copies of audited balance sheet for the last 3 completed financial years supported by IT returns and turn over certificate certified by a chartered Accountant along with the self- certification by the CEO / Principal Officer / Head Govt. Business / Authorized Signatory (Copy of Broad Resolution required)

4	Page No. 25 Annexure 6 Point No. 11 "Financial Information" (Rs. In Crore)		2021- 22	2022- 23	2023- 24		2020- 21	2021- 22	2022- 23
		Paid up Capital				Paid up Capital			
		Operating Profit/Loss				Operating Profit/Loss			
		Profit/Loss after Tax				Profit/Loss after Tax			

(Krishna Kumar Kashyap)
General Manager